

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 56 of 2022
(Suo Motu)

Petition No. 56 of 2022 (Suo Motu) for determination of Annual Fixed Cost for True-up of FY 2020-21 and FY 2021-22 for EPPL's 100 MW Malana II Hydro Electric Project situated in Himachal Pradesh.

And

In the matter of: Commission on its own motion.

Versus.

1. M/s Everest Power Private Limited, Plot No. 13, Sy.No.64 Part, Block- D, Third Floor, Hitech City Layout, Madhapur Village, Hyderabad-500081- The Generator.
2. Punjab State Power Corporation Limited, Shed No. F-4, Shakti Vihar Patiala-147001.

To,

1. M/s Everest Power Private Limited ,
Plot No. 13, Sy.No.64 Part, Block-D,Third Floor,
Hitech City Layout, Madhapur Village,
Hyderabad-500081.
2. The Chief Engineer, ARR/IR
Punjab State Power Corporation Limited,
Shed No. F-4, Shakti Vihar, Patiala.

No. PSERC/Reg/1 2022

Dated: 29/9/2022

Notice


Whereas, while disposing the petition No. 01 of 2022 filed by EPPL, the Commission observed vide Order dated 23.08.2022 that EPPL has failed to file petition for True-Up for FY 2020-21 which was required to be filed on or before 30th November 2021. Taking Suo-Motu notice of the matter, the Commission initiated the process of determination of Annual Fixed Cost for True-Up for FY 2020-21 and 2021-22 and directed EPPL to furnish the following information:

1. Annual Audited Accounts for FY 2021-22
2. Cost Audit Report for FY 2020-21 and FY 2021-22
3. Copies of bills for capital expenditure for FY 2020-21 and FY 2021-22.
4. Detail of capitalization of fixed assets for FY 2020-21 and FY 2021-22
5. Detail of interest paid and penal interest paid to the financial institution for FY 2020-21 and FY 2021-22
6. Calculation sheet for weighted average rate of interest for Long term loans for FY 2020-21 and FY 2021-22
7. Calculation sheet for weighted average rate of depreciation for FY 2020-21 and FY 2021-22
8. Weighted average rate for calculation of depreciation for FY 2020-21 and FY 2021-22
9. Details of terminal benefits paid during FY 2020-21 and FY 2021-22.
10. Detail of Non tariff income for FY 2020-21 and FY 2021-22.

The process of determination of Annual Fixed Cost for True-Up for FY 2020-21 and 2021-22 is taken on record as petition No. 56 of 2022 (Suo Motu). EPPi has submitted information in response to the Order dated 23.08.2022 vide memo No. EPPi/PSERC/2022/Reg/050922 dated 05.09.2022 (Flag-A).

Take notice that the said petition has been fixed for hearing on 09.11.2022 at 11.00 AM in the office Complex of the Commission. You may appear before the Commission in person or through authorized representative/Counsel on the said date and time fixed for hearing. Further, you may submit any other information/ written submissions in the matter well before the date of hearing.

Given under my hand and seal of the Commission on this day the 29.09.2022.


Deputy Registrar

